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CITY OF CONVERSE UNEMPLOYMENT RATE DECREASES TO 13.8 PERCENT

Workforce Solutions Alamo releases May 2020 Jobs Report

(June 19, 2020) San Antonio, Texas – Workforce Solutions Alamo released data indicating that the City of Converse unemployment rate decreased to 13.8% in May, from the 14.6% rate previously reported in April, after adjustments from the Bureau of Labor Statistics.

The City of Converse unemployment rate registered higher than the overall jobless rate of 12.7% for the 8-county San Antonio-New Braunfels Metropolitan Statistical Area (MSA), which includes Atascosa, Bandera, Bexar, Comal, Guadalupe, Kendall, Medina and Wilson counties. The City of Cibola registered a 10.9% unemployment rate, while the City of New Braunfels registered a 12.4% unemployment rate, the City of San Antonio registered a 13.0%, the City of Schertz registered 11.3% and the City of Seguin registered a 15.2% unemployment rate.

Comparing the Workforce Solutions Alamo metro area to the state and nation, the Texas seasonally unadjusted (actual) unemployment rate dropped to 12.7% in May, which marked the second-highest unemployment rate in the series history. The 12.7% rate in May is lower than the 13.1% rate reported in April after adjustments from the Bureau of Labor Statistics. The nation's unadjusted (actual) unemployment rate decreased to 13.0% in May, down from the 14.4% rate reported in April. Summarizing the seasonally adjusted unemployment rates for the state and the nation, the Texas seasonally adjusted rate decreased to 13.0% in May, lower than the 13.5% rate reported in April, after adjustments from the Bureau of Labor Statistics. Meanwhile, the nation's seasonally adjusted unemployment rate decreased to 13.3% in May, down from the 14.7% rate reported in April.

The Workforce Solutions Alamo Board serves as the governing board for the regional workforce system, a network of service providers and contractors that brings people and jobs together. Workforce Solutions Alamo is composed of the 13-county Alamo region. Workforce Solutions Alamo membership reflects the diverse constituencies of the regional community: business, economic development, education, labor, community organizations, and government. For more information on available workforce programs and services, visit www.workforcesolutionsalamo.org.

Note: Only the actual/unadjusted series unemployment rate estimates for Texas and the US are comparable to sub-state unemployment rates. Adjusted rates are calculated by smoothing out the changes in unemployment due to the typical seasonal hiring and layoffs. Rates reported are estimates and variations in previously reported rates can occur with BLS readjustments.

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